

**Curriculum Vitae of April 14, 2026****Academic career**

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- Since 2021** Chairman of the Doctoral Degrees Board, Faculty of Economics and Management, OvGU.  
**Since 2018** Chairman of the Examinations Board, Faculty of Economics and Management, OvGU.  
**2018-2022** Program Director of the Bachelors program “International Business and Economics.”  
**2015-2019** Visiting lecturer “Corporate Finance,” **Bucerius Law School**, Hamburg.  
**Since 2015** Liaison professor (Vertrauensdozent) of the Friedrich-Naumann-Stiftung für die Freiheit.  
**2014-2021** Doctoral Degrees Board, Faculty of Economics and Management, Otto-von-Guericke Univ.  
**Mar.-Aug. 2011** Research stay at the Albert-Ludwigs-Univ. Freiburg (invited by Prof. Dr. Stephan Lengsfeld).  
**Aug. 2010** Appointment offer: Chair of Institutional Economics, Philipps-Univ. Marburg; declined.  
**Since Aug. 2007** Professor of Business Administration, in particular “Economics of Business and Law,” Faculty of Economics and Management, **Otto-von-Guericke University, Magdeburg** (*parental leave from Oct.1, 2008 through Jan.31, 2009; research sabbaticals ST 2011/2016/2022*).  
**2007-2015** Spokesman of research group “Decision and Institutions – Ökonomische Analyse des Rechts” in the research center “Decision Design,” Faculty of Economics and Management, OvGU, Magdeburg.  
**2007-2010** Organization of the internal research colloquium of the research center “Decision Design” at the Faculty of Economics and Management, OvGU, Magdeburg.  
**Oct. 2006** Temporary Professorship of Business Economics, Faculty of Economics and Management,  
**- Jul. 2007** Otto-von-Guericke University, Magdeburg.  
**Summer 2006** Visiting lecturer at the **Deutsche Hochschule für Verwaltungswissenschaften, Speyer**.  
**June 2004** Habilitation; *venia legendi* in Economics.  
**2003+2005** Visiting lecturer at the **University of California, Santa Barbara (UCSB)**, Economics Department: “Law and Economics 117a.”  
**2003-2015** Member of the scholarship selection committee of the Friedrich-Naumann-Stiftung.  
**Aug./Sep. 2002** Research stays as a visiting scholar at the **University of California, Santa Barbara (UCSB)**, Economics Dept. (Prof. Ted Bergstrom, PhD), and **Berkeley** (Law School, Prof. Robert Cooter, PhD).  
**2000** *Dr.-Eduard-Martin-Award (for PhD thesis)*.  
**1998** Dr. rer. pol., Saarland University, Saarbrücken (*summa cum laude*). Topic: Contractual Compliance in the Shadow of the Courts. An Economic Theory of Judicial Decision-Making (*in German language*). Referees: Prof. Dr. D. Schmidtchen, Prof. Dr. Jürgen Eichberger.  
**1995** Summer School on “bounded rationality,” Oberwesel (Prof. Ariel Rubinstein/Prof. Jacob Glazer)  
**1994-2006** Research fellow, Center for the Study of Law and Economics, Saarland University.  
**1994-1998** Doctorate studies, Saarland University, Saarbrücken  
**1994** Diplom-Volkswirt, Saarland University, Saarbrücken  
Subject of the Diplom thesis: Cost of Small Units in Federal Systems (*in German language*).  
**1991-1994** Scholarship of the Friedrich-Naumann-Stiftung, Königswinter  
**1988-1994** Studies in Economics and Law at the **Saarland University**, Saarbrücken: Competition/Regulation, Institutional Economics, Statistics and Econometrics, Game Theory, Microeconomics.  
**Law:** upper level certificates in Private Law, Public Law, and Criminal Law; Logic, Legal Philosophy.  
**1984** Abitur, Kippenberg-Gymnasium, Bremen

**Professional experience**

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- Since 2019** Licensed Soccer Coach (C-License of the German Football Association, DFB).  
**2013-2016** Chairman of the supervisory board of UNTERNEHMENSMANAGER AG, Braunschweig.  
**2004-2006** Senior Lecturer (C2), Saarland University.  
**1999-2004** Lecturer (C1), Chair of Economic Policy and Managerial Economics, Saarland University.  
**1994-1999** Research and Teaching Assistant with the Chair of Economic Policy, Saarland University.  
**1988-2000** Freelance journalist for local and nationwide German newspapers, political consultant, coach (radio and TV interviews, press relations, domestic policy), Bremen and Saarbrücken.  
**1987-1988** Bundeswehr, Achim.  
**1984-1987** Apprenticeship+employment with Klöckner Stahl GmbH, domestic sales department, Bremen.

## Presentations for professorships

- 2010: Institutional Economics at Philipps-Univ. Marburg (*appointment offer, declined*).
- 2008: Economic Policy at Saarland Univ.
- 2008: Law and Economics at Univ. Hamburg (*shortlisted, 2<sup>nd</sup> position*).
- 2006: Economics at European Business School
- 2006: Business Administration (Business Economics) at Univ. Magdeburg (*top position, accepted*)
- 2006: Macroeconomics at TU Clausthal-Zellerfeld
- 2005: Business Administration (Organization) at Univ. Augsburg (*shortlisted*).
- 2004: Institutional Economics at TU Darmstadt.

## Referee reports for

- **Academic Journals:** American Econ Rev (AER), American J of Pol Sci (AJPS), Banks and Bank Systems (BS), Berkeley Electronic J in Theoretical Econ (BEJTE), British J of Ind Relations (BJIR), Econometrica, Economica, Econ Inquiry, Econ Modelling, Economics Bulletin, Econ of Governance, games, European Econ Review (EER), European J of Law and Econ (EJLE), Games and Econ Behavior (GEB), German Econ Rev (GER), Homo Oeconomicus (HO), Ind. Beziehungen, Int J of Ind Org (IJIO), Int J of Sport Finance, Int Rev of Law and Econ (IRLE), Jahrbücher f. Nationalök. und Statistik, J of Cultural Econ (JCE), J of Econ Behavior & Organization (JEBO), J of Econ Studies (JES), J of Infrastructure, Policy, and Development (JIPD), J of Inst and Theor Econ (JITE), J of Neuroscience, Psychology, and Econ (JNPE), J of Sports Econ, Kyklos, Labour Econ, List Forum, Managerial Finance, Managerial and Decision Econ (MDE), Metroeconomica, Omega - Int J of Management Sci, Optimization, Perspektiven der Wirtschaftspolitik, Pol Studies, Schmalenbach Business Rev (sbr), Schmollers Jahrbuch, Social Choice and Welfare, sustainability, The Open Business J (tobj), Theory and Decision.
- **Books:** Routledge Econ Books, Edward Elgar, EURAS Yearbook of Standardization, Springer Nature.
- **Institutions:** Cusanuswerk, Deutscher Akademischer Austauschdienst (DAAD), Deutsche Forschungsgemeinschaft (DFG, *research grants*), DFG Graduate School “Economics of Internationalization of Law” (Univ Hamburg), European Association of Law and Econ (EALE, *annual conferences*), French Econ Association (AFSE, *conference on Law and Economics*), Friedrich-Naumann-Stiftung (FNF), Ministero dell’Istruzione, dell’Università e della Ricerca (MIUR, *research grants*); Studienstiftg des Deutschen Volkes, Swiss National Foundation (SNF, *research grant*), UCSB (Economics Department, *Graduate Program*), Verb. der Hochschullehrer der Betriebswirtschaft (*Symposium*), Verein f. Socialpolitik (*conferences*).

## Editorships

- Policy & Law Horizons, Editorial Board (since April 2025).
- Law, Ethics & Technology, “Associate Editor” (since Jan 1, 2023).
- Editorial Board of *Managerial and Decision Economics* (since 2013).
- Editorial Board of *Banks and Bank Systems* (since 2010).
- Editorial Board of *The Review of Law and Economics* (since 2003).
- Co-editor of a special collection on “Regulatory uncertainty” of the Schmalenbach Journal of Business Research (SBUR), to be published in 2026.
- Zeitschrift für Betriebswirtschaftliche Forschung (zfbf) 71(3), special edition on „Economic Analysis of Tax Law” (2019).
- Editorial board of the *Journal of Risk and Financial Management* (2018-2023).
- New Economics Papers: *Collective Decision-Making* and *Intellectual Property Rights* (2006-2013).

## Memberships in academic associations

- German Law and Economics Association/Gesellschaft für Recht und Ökonomie e.V.: Board member (2004-2007), Vice President (2007-2012), President (2012-2023).
- European Association of Law and Economics (EALE): Steering Committee (2001-2005), Advisory Board.
- American Law and Economics Association (ALEA); Canadian Law and Economics Association (CLEA).
- American Economic Association (AEA); Royal Economic Society; European Finance Association.
- Verein für Socialpolitik:
  - Committee on Economic Policy and research group “Competition Policy” (2006-2017)
  - Committee on Economic Systems and Institutional Economics (since 2007).
- German Economic Association for Business Administration (GEABA); Verband der Hochschullehrer der Betriebswirtschaft (VHB), Schmalenbach Gesellschaft für Betriebswirtschaft.

- Deutscher Hochschulverband (DHV).
- Institut für liberale Politik e.V., St. Ingbert.

## Languages

- German, English (for writing papers, teaching, and giving presentations)
- French, Dutch (advanced)
- Mandarin, Italian, Ancient Greek, Latin (basic knowledge)

## Grants (gratefully acknowledged)

- Deutsche Forschungsgemeinschaft (Summer School in Oberwesel, 1995).
- Deutsche Forschungsgemeinschaft (research network „Private Macht und private Gestaltungsfreiheit“ 2008)
- Landeszentralbank Saarbrücken (several international conference presentations).
- Verein für Socialpolitik, funded by BMW AG (conference presentation in Haifa, 1996) and Daimler-Chrysler AG (conference presentation in New York, 2000).
- Vereinigung der Freunde der Universität des Saarlandes (several international conference presentations).

## Research and travel funds

- **Department of Constitutional Affairs**, 2005: Conference, research network “Funding of Personal Injury Cases” (Prof. Rickman/Univ. Surrey, Prof. Gray/Oxford Univ, Prof Fenn/Univ. Nottingham), London.
- **Deutsche Forschungsgemeinschaft** 2009-2013: Research project on “Basel Regulation of Bertrand Banks” (*Antikompetitive Wirkung der Eigenkapitalregulierung bei Banken im Bertrand-Wettbewerb, Project No. 154953553*): *Scientific assistant (50%) for the first two years, student assistant, travel cost; positive decision Sep. 2009; complementing funding for another research assistant (50%) for this project was granted by the Otto-v-Guericke Univ.*
- **Deutsche Forschungsgemeinschaft** 2009: Research Network „Private Macht und privatwirtschaftliche Gestaltungsfreiheit“ (2009-2011).
- **FP6 of the European Union**, 2003: Research network “Principal-Agent-Theory in Corporate Governance and Public Governance”, coordinator: Prof. E. Elgie, Dublin City University (*unsuccessful application*).
- **Sonderforschungsbereich 504** der DFG “Bounded Rationality”<sup>^</sup> at University of Mannheim, 2002: Rationality and Efficiency in Lemons-Markts (*funding of one experiment*).
- **Thyssen-Stiftung**, 2005: Conference “2. French-German Talks in Law and Economics,” Saarbrücken.
- **Thyssen-Stiftung** 2002: Research stay in Santa Barbara (Economics Department, UCSB, Prof. Bergstrom) and Berkeley (Law School, Prof. Cooter).
- **Université Franco-Allemande/Deutsch-Französische Hochschule** 2020: Conference “18. French-German Talks in Law and Economics,” Nancy (*conference was cancelled because of pandemic situation*).
- **VW-Stiftung**, 1999: Research project on Alternative Dispute Resolution in Criminal Law (*scient. assistant*)
- **VW-Stiftung** 1995: Annual conference „Neue Politische Ökonomie“, Kirkel.

## Conference organization

- **German Economic Association of Business Administration GEABA**: local organizer Magdeburg 2012.
- **German Law and Economics Association (GLEA)/Gesellschaft für Recht und Ökonomik e.V.:**
  - Local organizer: Saarbrücken 2005 and Magdeburg 2012.
  - Paper selection and program composition: Saarbrücken 2005, Magdeburg 2012, Bolzano 2013, Ghent 2014, Düsseldorf 2015, Budapest 2016, Marburg 2017, Ljubljana 2018, Hannover 2019, Berlin (online) 2021, Nancy (online) 2022, Budapest 2023.
  - Selection committee of young scholars’ best paper award: Ljubljana 2018, Hanover 2019.
- **Jahrestagung Neue Politische Ökonomie/Annual Conference on New Political Economy**: Kirkel 1995.
- **Verband der Hochschullehrer der BWL e.V. (VHB)**: local organizing committee Magdeburg 2018.
- **Workshop on Banking Regulation**: local organizer Magdeburg 2012; co-organizer Augsburg 2011.

## Media relations

### Printed / online:

- July 5, 2012: Appeal of 172 German professors of Economics expressing concerns against introducing collective liability for the debt of banks in the Euro system on FAZ.net.  
<http://www.faz.net/aktuell/wirtschaft/protestaufruf-der-wirtschaftsprofessoren-wir-sehen-die-bankenunion-mit-grosser-sorge-11810620.html>
- June 8, 2009: The Handelsblatt prints an appeal by 188 German professors of Economics “Baut die deutsche VWL nach internationalen Standards um!“ (*revamp teaching of Economics in Germany according to the international standards!*)  
Handelsblatt-Online: <http://blog.handelsblatt.com/oekonomie/2009/06/14/baut-die-deutsche-vwl-nach-internationalen-standards-um/>
- March 2009: “Staatsanzeiger Baden-Württemberg” on administration costs of small federal states (reply to another proposal to merge some federal states).
- June 26, 2005: “Evangelischer Sonntagsgruß” prints a report (“Marktränder, Mammon und knapper Sand”) about the discussion “Privatisierung – at what price?”.
- June 14, 2005: Saarbrücker Zeitung announces my lectures on “Economics for Newspaper Readers” at the Evangelische Studierendengemeinde Saarbrücken.
- June 13 and 14, 2005: Saarbrücker Zeitung covers (“Kirche muß Verantwortung zeigen”, “Darf alles zur Ware werden”) the discussion with Prof. Franz Segbers (Marburg) on “Privatization – at what price?” during the Annual Assembly of the Protestant Churches in the Saarland, Saarbrücken.
- November 2004: Associated Press releases a background article on “Game theoretic Analysis of the Consequences of the US presidential elections”.
- The AP-Story has also been published by the online service of the German TV-news station N24.
- October 2004: Interview with Saarland.Biz (on unemployment and deregulation).
- January 2003: SR-online (on administration costs of small federal states, reform of federalism).
- February 5, 2002: “Kündigungsschutz schadet nicht” (*Employment protection is not – always – harmful*). by Marco Dettweiler, FAZ.NET

### Radio / TV:

- 9.3.2010: Interview with Deutschlandfunk Kultur on “International Trade of Hazardous Waste.”
- 22.9.2005: Report in the Saarländischer Rundfunk about the lecture series in the VHS Saarbrücken “Wissenschaft vor Ort” (my lecture titled “Economics for Newspaper Readers” was scheduled for Feb. 5, 2006).
- 10.7.2005: Saarländischer Rundfunk (SR2) broadcasts the discussion meeting with Prof. Franz Segbers on “Privatization – at what price?”
- November 2004: Interviews with Norddeutscher Rundfunk and Saarländischer Rundfunk (on Game Theory and the US Presidential Elections).
- January 2003: Interview with Saarländischer Rundfunk (on Costs of Small Federal States and Reform of Federalism).

## Scientific Publications

### Work in progress and submitted papers

#### Single authored manuscripts

- Impact of Mudarabah and Interest-based Lending on Entrepreneurs' Effort.
- Funding Precaution by Debt or Profit Sharing: Judgment-proof Entrepreneurs under Strict Liability.
- Optimal contracts for inspection games. A Comparison of Rewards and Fine Sharing.
- Who Should Pay the Real-Estate Agent?
- Google vs Newspaper Publishers – Who Should Pay Whom?
- Negligence, Costly Litigation, and Unobservable Unilateral Care.
- The impact of deductibles and partial coverage on the care level.
- Fight or Buy? The Impact of an Entry Threat on Negotiations over a Monopoly Acquisition.
- Grey-imports as a Strategic Management Tool.
- Risk-Neutral Monopolists are Variance-Averse.

#### Manuscripts with co-authors

Kirstein, R./Koné, S.: Voting Caps and Two Blockholders. A Power-Index Analysis of the VW law.

Kirstein, R./Schliephake, E.: Deceptive Navigation Systems.

Kirstein, R./Schliephake, E./Mülbrot, A.: Incentive Effects of Basel 2 Equity Regulation if Banks Select Portfolios.

Kirstein, R./v. Wangenheim, G.: The Condorcet Jury-Theorem with Two Independent Error-Probabilities.

#### Accepted or published (with JourQual and Handelsblatt/BWL2012 rating, if applicable)

- 76 Kirstein, R.: Rezension zu Becker, B.C. (Hrsg.) "Wettbewerb auf digitalen Märkten", Nomos Verlag 2025; erscheint in: ORDO. Jahrbuch für die Ordnung von Wirtschaft und Gesellschaft, Lucius&Lucius, Stuttgart. <https://www.degruyterbrill.com/document/doi/10.1515/ordo-2025-2033/html>
- 75 Kirstein, R. (2024): Strategic Delegation in Nash-Bargaining. In: *Managerial and Decision Economics* 45(2): 784-794. <http://dx.doi.org/10.1002/mde.4033> C 0.3
- 74 Christmann, R./Kirstein, R. (2023): You go First!: Coordination Problems and the Standard of Proof in Inquisitorial Prosecution. In: *European Journal of Law and Economics* (EJLE) 56(2), 403-422. <https://doi.org/10.1007/s10657-022-09757-2> C 0.2
- 73 Schmidtchen, D./Kirstein, R. (2022): Evolutorische Ordnungsökonomik. In: Lehmann-Waffenschmidt, M./Peneder, M. (eds.): *Evolutorische Ökonomik. Konzepte, Wegbereiter und Anwendungsfelder*. Springer/Gabler, Wiesbaden: 77-103. [Preprint](#).
- 72 Kirstein, R. (2021): Some Game Theoretic Aspects of Brexit. In: Kämmerer, A./Schäfer, H.-B. (eds.): "Brexit. Legal and Economic Aspects of a Political Divorce." E. Elgar, Cheltenham, 34-78. [Preprint](#).
- 71 Kirstein, R./Niemann, R./Overesch, M. (2019): Vorwort. *Zeitschrift für Betriebswirtschaftliche Forschung* (zfbf) 71(3), 213-216.
- 70 Kirstein, R. (2019): Maklergebühren und Grunderwerbsteuer als Wertsteuer mit aufgeteilter Zahllast: Eine ökonomische Analyse des „Bestellerprinzips“. *Zeitschrift für Betriebswirtschaftliche Forschung* (zfbf) 71(3), 217-243. <https://doi.org/10.1007/s41471-019-00077-x> B 0.2
- 69 Kirstein, R. (2019) Deliktische Haftung bei Inanspruchnahme von Telekommunikationsanschlüssen. In: Faust, F./Schäfer, H.-B. (eds): *Zivilrechtliche und rechtsökonomische Probleme des Internets und der künstlichen Intelligenz*. 15. Travemünder Symposium zur ökonomischen Analyse des Rechts. Mohr Siebeck, Tübingen, 294-314. [Preprint](#).
- 68 Karas, M./Kirstein, R. (2019) More Rights, Less Income? An Economic Analysis of the New Copyright System in Germany. In: *Journal of Institutional and Theoretical Economics* (JITE), 175(3), 420-458. <https://doi.org/10.1628/jite-2019-0029> B 0.4
- 67 Karas, M./Kirstein, R. (2018) Efficient Contracting Under the U.S. Copyright Termination Law. In: *International Review of Law and Economics* (IRLE) 54, 39-48. <https://doi.org/10.1016/j.irle.2017.10.003> B 0.2
- 66 Kirstein, R. (2017) Schadenersatz statt Strafe? In: Schaede, St. (ed.): „Strafe - wozu? Auf welchem

- Weg und wohin entwickelt sich die Kriminalpolitik? Tagung des Arbeitskreises "Strafjustiz in Niedersachsen", 31. 5.-2.6.2013 in der Ev. Akademie Loccum, Rehburg-Loccum.
- 65 Kirstein, R./Peiss, M. (2016) Private Macht in der Ökonomik. In: Möslin, F. (ed.): Private Macht. Mohr Siebeck, Tübingen, 91-117.
- 64 Peiss, M./Kirstein, R. (2014) Optimal Ticket Pricing in Professional Sports: A Social Identity Approach. *Economics Bulletin* 34(4), 2151-2163. - 0.2  
<http://www.accessecon.com/pubs/eb/default.aspx?topic=Abstract&PaperID=EB-14-00869>
- 63 Kirstein, R. (2014): Doping, the Inspection Game, and Bayesian Enforcement. *Journal of Sports Economics* 15(4), 385-409. <https://doi.org/10.1177%2F1527002512461358>
- 62 Schliephake, E./Kirstein, R. (2013) Strategic Effects of Regulatory Capital Requirements in Imperfect Banking Competition. *Journal of Money, Credit, and Banking* JMCB 45(4), 675-700. A 0.5  
<https://doi.org/10.1111/jmcb.12020>
- 61 Kirstein, R. (2013) Hans Albert, Macht und Gesetz. In: Lenel, H.O. et al. (eds.), ORDO. Jahrbuch für die Ordnung von Wirtschaft und Gesellschaft, vol. 64, Lucius&Lucius, Stuttgart.
- 60 Kirstein, R. (2012) Osterloh/Rost (ed.), Der Anstieg der Management-Vergütung: Markt oder Macht? In: Lenel, H.O. et al. (eds.), ORDO. Jahrbuch für die Ordnung von Wirtschaft und Gesellschaft, vol. 63, Lucius&Lucius, Stuttgart.
- 59 Kirstein, R. (2010) Volkswagen vs. Porsche. A Power-Index Analysis. *International Journal of Corporate Governance* IJCG 2(1), 1-20. <http://dx.doi.org/10.1504/IJCG.2010.035231>
- 58 Kirstein, R./Kirstein, A./Gerhard, H. (2010) Bad Debt Loss Insurance and Risk-Neutrality in Trial and Settlement Negotiations. *Review of Law & Economics* RLE 6(1), Article 5.  
<https://doi.org/10.2202/1555-5879.1383>
- 57 Kirstein, A./Kirstein, R. (2009) Iterative Reasoning in an Experimental "Lemons" Market. *Homo Oeconomicus* 26(2), 179-213.  
[https://www.researchgate.net/publication/5165833\\_Iterative\\_Reasoning\\_in\\_an\\_Experimental\\_Lemons\\_Market#read](https://www.researchgate.net/publication/5165833_Iterative_Reasoning_in_an_Experimental_Lemons_Market#read)
- 56 Kirstein, A./Kirstein, R. (2009) Collective Wage Agreements on Fixed Wages and Piece Rates may Cartelize Product Markets. *Journal of Institutional and Theoretical Economics* (JITE) 165(2), 250-259. <https://doi.org/10.1628/093245609789273240> B 0.4
- 55 Kirstein, R. (2009) Effizienzaspekte alternativer Streitbeilegung. In: Bork, R./Eger, Th./Schäfer, H.-B. (eds.): Ökonomische Analyse des Verfahrensrechts. Beiträge zum XI. Travemünder Symposium zur Ökonomischen Analyse des Rechts, März 2008, Mohr Siebeck, Tübingen, 95-122.
- 54 Kirstein, R. (2009) Freiheit und Sicherheit. In: Rösler, Ph./Lindner, Chr. (eds): Freiheit: gefühlt – gedacht – gelebt. Liberale Beiträge zu einer Wertediskussion. Verlag für Sozialwissenschaften, Wiesbaden, 332-341.
- 53 Kirstein, R. (2008) Bayesianische Steuerbehörden und das Tax Payer Puzzle. In: Vollmer, U. (ed.): Ökonomische Analyse politischer Institutionen. Duncker&Humblodt, Berlin, 121- 141.
- 52 Kirstein, R. (2008) Markt/Marktwirtschaft. In: Gosepath, S./Hinsch, W./ Rössler, B. (eds.), Handbuch der Politischen Philosophie und Sozialphilosophie, vol 1, de Gruyter, Berlin/New York, 768-772.
- 51 Kirstein, R. (2008) Scientific competition: beauty contests or tournaments? (Comment). In: Albert, M./ Schmidtchen, D./Voigt, S. (eds.), Scientific Competition. Conferences on New Political Economy vol. 25, Mohr/Siebeck, Tübingen, 147-150.
- 50 Kirstein, R. (2008) Internationaler Müllhandel aus Sicht der ökonomischen Analyse des Rechts. In: Eger, Th./Ott, C/Bigus, J./von Wangenheim, G. (eds.): Internationalisierung des Rechts und seine ökonomische Analyse (Internationalization of the Law and its Economic Analysis): Festschrift für Hans-Bernd Schäfer zum 65. Geburtstag, Gabler, Wiesbaden, 443-453.
- 49 Stadtmann, G./Kirstein, R. (2008) Von dominanten und dominierten Strategien. In: WISU 1/08, 71.
- 48 Kirstein, R. (2008) Hasse, R./Vollmer, U., Incentives and Economic Behavior. In: Lenel, H.O. et al. (eds.), ORDO. Jahrbuch für die Ordnung von Wirtschaft und Gesellschaft, vol. 59, Lucius&Lucius, Stuttgart, 568-569.
- 47 Kirstein, R. (2007) Banken zwischen Wettbewerb, Selbstkontrolle und staatlicher Regulierung. Anmerkungen zum gleichnamigen Buch von Gerrit Fey. In: Lenel, H.O. et al. (eds.), ORDO. Jahrbuch für die Ordnung von Wirtschaft und Gesellschaft, vol. 58, Lucius&Lucius, Stuttgart, 251-254.
- 46 Kirstein, R./Cooter, R. (2007) Sharing and Anti-Sharing in Teams. *Economics Letters* 96(3), 351-356. <https://doi.org/10.1016/j.econlet.2007.02.009> B 0.5
- 45 Kirstein, R. (2007) "More" and "Even More" Economic Approach. A Comment on Roth. In: Schmidtchen, D./ Albert, M./Voigt, S. (eds.), The More Economic Approach to European Competition Law. Conferences on New Political Economy Vol. 24, Mohr/Siebeck, Tübingen, 59-64.
- 44 Kirstein, R. and H.-B. Schäfer (2007) Erzeugt der Europäische Verbraucherschutz Marktversagen?

- Eine informationsökonomische und empirische Analyse. In: Eger, Th./Schäfer, H.-B. (eds.): Ökonomische Analyse der europäischen Zivilrechtsentwicklung; Beiträge zum X. Travemünder Symposium zur Ökonomischen Analyse des Rechts, März 2006, Mohr/Siebeck, Tübingen, 369-405.
- 43 Kirstein, R. and Kirstein, A. (2007) Europäischer Verbraucherschutz – Ausdruck grenzenloser Regulierungswut oder sinnvoller Schutz für Käufer? Erkenntnisse aus einem Laborexperiment zu "Lemons"-Märkten. In: Ohr, R. (ed.): Europäische Union ohne Grenzen? Schriften des Vereins für Socialpolitik Band 315, Duncker&Humblot, Berlin, 157-172.
- 42 Kirstein, R./Voigt, S. (2006) The Violent and the Weak. When Dictators Care about Social Contracts. *American Journal of Economics and Sociology* AJES 65(4), 863-889. - 0.1  
<https://doi.org/10.1111/j.1536-7150.2006.00481.x>
- 41 Kirstein, R. (2006) Blair, Roger D. and Cotter, Thomas F., Intellectual Property: Economic and Legal Dimensions of Rights and Remedies, Cambridge University Press; in: *Journal of Economics* 89 (1), 90-93.
- 40 Kirstein, R./Will, B. (2006) Efficient Compensation for Employees' Inventions. *European Journal of Law and Economics* 21 (1), 129-148. <https://doi.org/10.1007/s10657-006-6646-1> C 0.2
- 39 Schmidtchen, D./Kirstein, R. (2005) Mehr Markt im Hochschulbereich. Zur Effizienz und Gerechtigkeit von Studiengebühren. *Lenel, H.O. et. al. (eds.): ORDO. Jahrbuch für die Ordnung von Wirtschaft und Gesellschaft*, vol. 56, Stuttgart, 237-260.
- 38 Kirstein, R./Rickman, N. (2004) „Third Party Contingency“ Contracts in Settlement and Litigation. *Journal of Institutional and Theoretical Economics* (JITE) 160 (4), 555-575. B 0.4  
<https://doi.org/10.1628/0932456042776104>
- 37 Will, B./Kirstein, R. (2004) Effiziente Vergütung von Arbeitnehmererfindungen. Eine ökonomische Analyse einer deutschen Gesetzesreform. *Zeitschrift für Betriebswirtschaft (ZfB)/Journal of Business Economics* (JBE), *Ergänzungsheft* 4/2004, 25-49. B 0.2
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- Stiftung and Institut für ökonomische Bildung (IÖB), University Oldenburg  
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B 0.2

## Teaching since WT 2006 at the Otto von Guericke Univ. Magdeburg:

| Lectures:                                    | Level | Semesters              |
|--|-------|------------------------|
| Introduction to Management                   | B1    | WT 2006-07 and 2009-11 |
| Principles of Management                     | B1    | since WT 2012          |
| Business Strategy and Business Plan          | B1    | WT 2012-2015           |
| Financial Management                         | B5    | since WT 2009          |
| Law and Economics / Economic Analysis of Law |       | since WT 2006          |
| Collective Decision Making in Organizations  | M     | since WT 2007          |
| Economics of International Business          | M     | since WT 2017/18       |
| Bargaining, Arbitration, Mediation           |       | ST 2007-09, ST 2012    |
| Economic Policy                              | B6    | ST 2009+10             |

| Seminars:                         | Level |
|-----------------------------------|-------|
| Project Seminar Business Plan     | B5    |
| Law and Economics                 | M     |
| Business Economics                | B5    |
| Advanced Business Economics       | M     |
| Introduction to Law and Economics | B5    |
| Corporate Governance              | M     |
| Law and Economics                 | B5    |
| Incentives for Teams              | M     |
| Intellectual Property Rights      |       |

Since 2015: Corporate Finance, Bucerius Law School  
 Winter 2010/11 Law and Economics, Philipps-Univ. Marburg  
 Winter 2016/17 Tort Law Economics, Zeppelin Univ, Friedrichshafen

## Teaching until ST 2006 (Univs. Saarbrücken, Santa Barbara, Hamburg, and Speyer)

|                |               |  |
|----------------|---------------|--|
| Spring 2006    | Course        | Game Theory for Managers   |
|                | Seminar       | Law and Economics ( <i>Speyer</i> )  |
| Winter 2005/06 | Courses       | Managerial Econ. III: Economic Policy, Law and Economics   |
| Autumn 2005    | Course        | Game Theory and the (Economic Analysis of) Law; <i>Doktorandenkolleg, Hamburg</i>  |
| Summer 2005    | Course        | Law and Economics 117a (Univ. of California, Santa Barbara, Econ. Dept.)   |
| Spring 2005    | Course        | International Economics 2: Exchange Rates, International Macroeconomic Policy  |
| Winter 2004/05 | Course        | International Economics 1: Trade   |
| Spring 2004    | Course        | Managerial Economics III: Economic Policy  |
| Winter 2003/04 | Course        | Game Theory for Managers   |
| Summer 2003    | Course        | Law and Economics 117a <i>Univ. of California, Santa Barbara, Econ. Dept.</i>  |
| Spring 2003    | Seminar       | Economic Policy and Ethics with <i>Dr. Kai Horstmann, Faculty of Theology</i>  |
| Winter 2002/03 | Course        | Economic Analysis of Law   |
| Spring 2002    | Course        | Game Theory for Managers   |
| Winter 2001/02 | Course        | Microeconomics   |
| Spring 2001    | Colloquium    | “Business Ethics between Profit Maximization and Morale”<br>with <i>Dr. Kai Horstmann, Faculty of Theology, University of the Saarland</i> |
| Winter 2000/01 | Course        | Microeconomics   |
| Spring 2001    | Course        | Managerial Economics   |
| Winter 1999/00 | Course        | Property Rights, Transaction Costs, Contract Theory  |
| Spring 1998    | Suppl. Course | Regulation   |
| Spring 1997    | Suppl. Course | Economic Analysis of Law   |
| Spring 1995    | Suppl. Course | Microeconomics   |

The courses “**Principles of Management**” and “**Business Strategy and Business Plans**” (formerly one course named “**Introduction to Management**”) provide the first term students of the Bachelor program in “Management and Economics” (in English) with the basic tools required for running a business. They lean on the textbook by Brickley/Smith/Zimmerman: *Managerial Economics and Organizational Architecture*. The students apply their theoretical insights to writing business plans which describe the initial of a small enterprise.

**“Financial Management”** looks at financing decisions from the firm’s view. Typical questions are: Is it better to finance a new project by equity or loans? What are the incentive effects of the capital structure? How to maintain liquidity if this is costly? Sidesteps introduce to (or repeat) concepts from financial mathematics and investment theory such as present value or the CAPM.

**Bargaining/Arbitration/Mediation** introduces the students to formal theories of negotiations, which are based on basic concepts of cooperative and non-cooperative game theory. Bounded rationality aspects of bargaining, arbitration models, and experimental results on bargaining and mediation provide further insights.

Markets are scarce in Organizations. Hence, the aggregation of individual plans into organizational action can hardly rely on a price mechanism. **Collective Decision-Making in Organizations** often uses elections and votes, team sessions, authority and power. The course introduces into the relevant game theoretic concepts.

The course **Economic Analysis of Law** is based on Polinsky: An Introduction to **Law and Economics** (Boston/Toronto, 1989<sup>2</sup>) and the textbook by Cooter/Ulen. It is intended not only for students of Economics, but also suitable for Law students. They learn how to use simple instruments of Economics (like Game Theory, Consumer Theory, or decision making under risk) for predicting the behavioral consequences of law. Such predictions are necessary for the evaluation of legal reforms.

**Economics of International Business** uses microeconomic concepts (Nash Bargaining, Nash Equilibrium, Subgame perfect Equilibrium) to analyze international management problems, such as the international trade dilemma, delegation, OEM production, grey imports as a strategic tool, re-imports, entry-deterrence, and the chain store paradox.

The courses **International Economics 1+2** are based on the book by Krugman and Obstfeld (Boston et. al., 2003<sup>6</sup>). Part 1 covers international trade (its structure, gains from trade, protectionism, trade policy), amended by my own work on international contract enforcement and regulation of international trade (waste exports). Part 2 focuses on the interaction between exchange rates and interest rates or product markets; subjects like “foreign exchange interventions” and “stability of the global financial system” complete this course. Case studies on the current globalization debate accompany both courses.

The seminar **Economic Policy and Ethics** analyzes economic behavior from the viewpoint of Economics and Theology. Modern Institutional Economics, e.g., is concerned with the benefit of constitutional self-commitments through contracts, or the emergence of moral rules. The participation of students of Business Administration and of Theology offers an opportunity for interdisciplinary research and discussion. An orientation is provided by the books Horn: Moral und Wirtschaft (Tübingen 1996) und Meckenstock: Wirtschaftsethik (Berlin/New York 1997). In addition, the students receive an article as a starting point for their own research. Each student writes his own paper which is presented and discussed in the seminar.

The course **Game Theory for Managers** closes a gap between the Microeconomics course on the undergraduate level and the sometimes extremely theoretical presentation of Game Theory during the graduate studies. Students of Business Administration, in particular, get access to Game Theoretic instruments and their theoretical foundations, but learn as well the application of these instruments to practical business problems.

**Microeconomics** is a mandatory course for students of Business Administration on the undergraduate level. The students receive an introduction into Methodology (positive models, normative arguments, scope and goals of Economic Policy) and into the Principles of Economic Thinking (opportunity costs, scarcity, comparative costs). The book of Hal Varian: Intermediate Microeconomics confronts the students with the basic concepts (Consumer behavior, neoclassical Theory of the Firm, market equilibrium, Monopoly, Oligopoly, Externalities, Game Theory).

The course **Property Rights, Transaction Costs, Contract Theory** introduces into the basic concepts of “New Institutional Economics”, using the book of Erlei/Leschke/Sauerland (Stuttgart 1999). Close relations to practical business problems are drawn. Further subjects are Constitutional Economics, the Theory of Imperfect Decision-Making and the Economic Analysis of Law.

**Managerial Economics** was a pilot course for the introduction of a new course program at the University of the Saarland. Students of Business Administration learn how to use the concepts of Economic Theory to solve business problems. Core subjects are Contract Theory and Industrial Organization. In the second part of the course, the students wrote short papers evaluating business case studies. These papers were presented and extensively discussed.

## Supervision and examination of PhD and habilitation candidates

### **Running projects**

Arefin, Md. Emon: Bank's risk and resilience. Cumulative PhD project.

Gauer, Kolja: Banking regulation and AI. Cumulative habilitation project.

### **Completed**

Christmann, Robin (2024): *Mitigation of Inefficient Strategic Behavior Prior to Court Decisions*. Cumulative habilitation project, Magdeburg.

Karas, Michael (2019): *Copyright Reversion in Creative Industries*. <http://dx.doi.org/10.25673/32009>

Koné, Sidi (2011) *Financial Structure Choice in Owner-Managed Firms. Entrepreneurial Characteristics, Utility of Control, and the Competitive Context*.  
<http://edoc2.bibliothek.uni-halle.de/hs/download/pdf/18806?originalFilename=true>

Peiss, Matthias (2016) *Essays About Social Categorization Effects on Economic Behavior*.

Schliephake, Eva (2013) *Four Essays on Capital Regulation of Banks*. <https://d-nb.info/1054420718/34>

Stahl, Julian (2018) *Impact of Management Consulting. Perspectives on Value Creation, Performance Evaluation, and Governance of the Client-Consultant Relationship*. <http://dx.doi.org/10.25673/13425>

### **Co-refereed**

Burchardt, Steffen (2015) *Public and Private Initiatives for Regional Development – An Investigation of Knowledge Transfer and Social Entrepreneurship*. Magdeburg.

Kallenbrunnen, Thomas (2005) *Strategische Überwachung öffentlicher Immobilienprojekte. Ein spieltheoretischer Vergleich zwischen Betreibermodellen und konventioneller Verfahrensweise. (Strategic monitoring of public construction projects)*. Saarbrücken.

Pradipto, Rimawan (2007) *On the inspection games: applications to game theoretical and learning process analysis in the area of crime*. (External examiner) York University, UK.

Richter, Toni (2022) *Funktionsprobleme europäischer Bankensysteme (Efficiency of Regulation of the European Banking System)*. Cumulative habilitation project, Magdeburg.

Yue Qiao (2008) *Funding Arrangements in the Modern Market for Legal Services*. (External Examiner) University of Surrey, Guildford/UK.

## Conferences and Seminar Presentations

2026

Workshop on Banking Regulation, Eltville?

Annual meeting of the Committee for Economic Systems and Institutional Economics of the Verein für Socialpolitik, Potsdam, September 24+25.

43rd annual conference of European Assoc. of Law and Economics (EALE), Warsaw, September 17+18: “*Financing Precaution by Debt or Profit Sharing: The problem of Judgment-proof Entrepreneurs under Strict Liability.*”

Verein für Socialpolitik (German Economic Assoc.), Innsbruck, September 13-16: “*Impact of Mudarabah and Interest-based Lending on Entrepreneurs’ Effort.*”

23rd annual conference of the German Law and Economics Association (GLEA) / Deutsche Gesellschaft für Recht und Ökonomik e.V., Freiburg/Brsg., July 16+17: “*Financing Precaution by Debt or Profit Sharing: The problem of Judgment-proof Entrepreneurs under Strict Liability.*”

21st Joint Seminar of the European Association of Law and Economics and the Geneva Association, Cambridge, June 18+19: (to be presented by Kolja Gauer).

Doktoranden-Workshop IAEEU, Trier, May.

- 128 Kassel Univ., May 5: “*Financing Precaution by Debt or Profit Sharing: The problem of Judgment-proof Entrepreneurs under Strict Liability.*”

2024

2025

- 127 42nd annual conference of the European Assoc. of Law and Economics (EALE): “*Optimal contracts for inspection games. A Comparison of Rewards and Fine Sharing.*” Oslo, September.

- 126 22nd annual conference of the German Law and Economics Association (GLEA) / Deutsche Gesellschaft für Recht und Ökonomik e.V., Bonn, July:

- Presentation “*Optimal contracts for inspection games. A Comparison of Rewards and Fine Sharing.*”
- Comment on Stephan Tontrup: *Trading and Attentional Focus – Why we may Overestimate the Impact of the Endowment Effect.*

- 125 Hamburg Lecture Series in Law and Economics: “*Optimal contracts for inspection games. A Comparison of Rewards and Fine Sharing.*” Bucerius Law School, May.

2023

Doctoral workshop Leibniz FH, Hannover, September: Comment on Alicia Geller “*Whistleblower.*”

- 124 20th annual conference of the German Law and Economics Association (GLEA) / Deutsche Gesellschaft für Recht und Ökonomik GRÖ e.V., Budapest, July:

- Presentation “*Equal Pay Legislation, Wage Bargaining, and Negotiation Skills.*”
- Presentation “*The Impact of a Tax Deduction Limit on Wage Negotiations.*”
- Program committee.

“Understanding and Design of Economics Decisions.” Conference to celebrate the 30th anniversary of the Department of Economics and Management in Magdeburg, June.

2022

- 122 Studentischer Börsenverein Magdeburg, December: *Corporate Raiders, Incumbent Blockholders, and Voting Caps.*

19th annual conference of the German Law and Economics Association (GLEA) / Deutsche Gesellschaft für Recht und Ökonomik GRÖ e.V., online, July: Program committee, online host.

Travemünde, März: Comment on Stremitzer „*Proportionalhaftung und der Verlust einer Chance*“.

- 121 Leibniz-FH, Hannover, February: *Fight or Buy? Unternehmenskauf durch Markteintrittsdrohung.*

2021

18th annual conference of the German Law and Economics Association (GLEA) / Deutsche Gesellschaft für Recht und Ökonomik GRÖ e.V., Berlin (online), July.

- Presentation (by Robin Christman): *You go First! – Coordination Problems and the Standard of Proof in Inquisitorial Prosecution.*
- Comment on Sergio Mittlaender: *Retaliation, Remedies, and Torts.*
- Program committee.

2019

Annual meeting of the Committee for Economic Systems and Institutional Economics of the Verein für Socialpolitik: Comment on Pitsoulis/Schwuchow: *Though this be Madness: A Game-Theoretic Perspective on the Brexit*, Potsdam, September.

- 120 17th annual conference of the German Law and Economics Association (GLEA) / Deutsche Gesellschaft für Recht und Ökonomik GRÖ e.V., Hannover, July:

- Presentation: *Allocative Effects of Shared Value Taxation. Economic Analysis of a Legal Reform Project on Real-Estate Agents Fees.*
  - Comment on Hippel and Hoepfner: *Replication of “Contracts as Reference Points.”*
- 119 Workshop on Brexit: *Some Game Theoretic Aspects of Brexit.* Bucerius Law School, Hamburg, June.
- 2018**
- 118 Thyssen-Arbeitskreis „Zurechnung“, Cologne, December. Comment on v. Bernstorff: *Der Streit um die Menschenwürde im Grund- und Menschenrechtsschutz: Eine Verteidigung des Absoluten als Grenze und Auftrag.*
- 117 16<sup>th</sup> annual conference of the German Law and Economics Association (GLEA) / Deutsche Gesellschaft für Recht und Ökonomik GRÖ e.V., Ljubljana, July
- Presentation *“Private Enforcement in the Parking Lot.”*
  - Comment on v. Wangenheim: *“Informal Justice Systems - Complements or Threats to the Formal Justice Systems?”*
- Pfingsttagung* Verb. der Hochschullehrer der Betriebswirtschaft, Magdeburg, May:
- Member of the local organization team.
  - Comment on Bethmann/Frieden: *“An analytical approach to crowd-investing: The impact of marketing and idea stealing on the entrepreneur’s decision making.”*
- 116 Travemünde, März: *Vicarious liability of parents for the Wifi usage of their children.*
- 115 Thyssen-Arbeitskreis „Zurechnung“, Köln, Februar: *The Coase theorem.*
- 2017**
- 114 34. Annual Meeting of the European Association for Law and Economics (EALE), London, September.
- Presentation *“Who Should Pay the Real-Estate Agent? An Economic Evaluation of a Recent Law Reform Project in Germany.”*
  - Comment on Schäfer/Wulf: *“The Price of Consumer Protection for the Protected: A Cross-Country and Time-Series-Study on Mortgage Loans for Consumers in the EU-member States.”*
- 113 15<sup>th</sup> annual conference of the German Law and Economics Association (GLEA) / Deutsche Gesellschaft für Recht und Ökonomik GRÖ e.V., Marburg, July.
- Presentation: *“Negligence, Costly Litigation, and Unobservable Unilateral Care.”*
  - Comment on Friche: *“On selection effects of lawyer advertising.”*
- Scientific Colloquium for Professor Dr. Gerhard Wäscher, Magdeburg, June.
- 2016**
- 112 Kassel Univ., December: *“The impact of deductibles and partial coverage on the care level chosen by risk-neutral injurers with (mandatory) liability insurance.”*
- 111 Seminar on Economic Policy, Univ. Leipzig, December, Wittenberg: *“Kontraintentionale Gesetzesfolgen als Problem der Wirtschaftspolitik.”*
- 110 33. Annual Meeting of the European Association for Law and Economics (EALE), Bologna, September.
- Presentation *“The impact of deductibles and partial coverage on the care level chosen by risk-neutral injurers with (mandatory) liability insurance.”*
  - *“Renegotiable Copyrights: An Investigation Of The German Copyright Reform.”* (presented by Michael Karas).
  - Comment on Timo Goeschl/Tobias Pfrommer: *“Torts and Innovation: Liability, Learning, and the Value of Information”.*
- 14<sup>th</sup> annual conference of the German Law and Economics Association (GLEA)/Deutsche Gesellschaft für Recht und Ökonomik GRÖ e.V., Budapest, July.
- *“Renegotiable Copyrights: An Investigation Of The German Copyright Reform.”* (presented by Michael Karas).
  - Comment on Sarel: *“Judicial effort and the appeal system: theory and experiment.”*
  - Comment on Schäfer: *“Consequences of Different Eurobond Proposals in the Eurozone.”*
- 2015**
- 13<sup>th</sup> annual conference of the German Law and Economics Association (GLEA)/Deutsche Gesellschaft für Recht und Ökonomik GRÖ e.V., Düsseldorf, July:
- *“Inalienable Secondary Publication Rights: An Examination of the German Copyright Doctrine.”* (presented by Michael Karas)
  - Comment on Jan Broulik: *“Economics and Assessment of Individual Legal Cases. The Particularity of Competition Law.”*
- 109 Ringvorlesung „Frontiers in Law and Economics“, Bucerius Law School, Hamburg, May: *„Corporate Raiders, Incumbent Blockholders, and Voting Caps”* (with Sidi Koné).
- 2014**
- 4<sup>th</sup> Workshop on Banking Regulation, Eltville: Co-organizer.

- 12<sup>th</sup> annual conference of the German Law and Economics Association (GLEA)/Deutsche Gesellschaft für Recht und Ökonomik GRÖ e.V., Ghent, July: Program coordination  
 Pfingsttagung Verb. der Hochschullehrer der Betriebswirtschaft, Leipzig, June: “*Soccer Ticket Pricing and Social Identity*” (presented by Matthias Peiss).
- 2013**
- 3<sup>rd</sup> Workshop on Banking Regulation, Augsburg, Nov.: Co-organizer.  
 13. Symposium of German Economic Association of Business Administration (GEABA), Magdeburg, September: local organizer.  
 11<sup>th</sup> annual conference of the German Law and Economics Association (GLEA)/Deutsche Gesellschaft für Recht und Ökonomik GRÖ e.V., September, Bolzano.  
 Symposium für Karl Inderfurth, Juni, Magdeburg.  
 108 Tagung “Strafe – wozu?” des Arbeitskreises “Strafjustiz in Niedersachsen”, Juni, Locom: “*Schadensersatz statt Strafe?*”
- 2012**
- 2<sup>nd</sup> Workshop on Banking Regulation, Magdeburg, Nov 8-9: local organizer.  
 10<sup>th</sup> Annual Conference of the German Law and Economics Association (Deutsche Gesellschaft für Recht und Ökonomik) + 7<sup>th</sup> French-German Talks in Law and Economics, Magdeburg, October (local organizer)  
 107 13. Symposium of German Economic Association of Business Administration (GEABA), Graz, September: *Corporate Raiders, Incumbent Blockholders, and Voting Caps* (with Sidi Koné).  
 Workshop Money, Banking, and Financial Markets, Düsseldorf, May: Comment on Hakenes/Schlegel, *I Spy With My Little Eyes...*
- 2011**
- 106 Workshop on Banking Regulation, Augsburg, November: *Incentive Effects of Basel 2 Equity Regulation if Banks Select Portfolios* (with Eva Schliephake and Alexander Mülbrot).  
 9<sup>th</sup> Annual Conference of the German Law and Economics Association (Deutsche Gesellschaft für Recht und Ökonomik), Bonn, October: comment on Schuster, *Efficiency in Private Control Sales – The Case for Mandatory Bids*.  
 105 27. Annual Meeting of the European Association for Law and Economics, Hamburg, September:
  - *PowerIndex Analysis of the New Volkswagen Law* (with Sidi Koné)
  - comment on Cooter/Edlin, *Maximizing Growth vs. Static Efficiency or Redistribution*.
 104 Research Colloquium Faculty of Economics and Behavior, Albert-Ludwigs-Univ. Freiburg, July: *Power Index Analysis of the New Volkswagen Law*.  
 103 Research Seminar Faculty of Economics and Management, Otto-von-Guericke Univ. Magdeburg, January: *PowerIndex Analysis of the New Volkswagen Law* (with Sidi Koné).
- 2010**
- 8<sup>th</sup> Annual Conference of the German Law and Economics Association (Deutsche Gesellschaft für Recht und Ökonomik), ebs, Wiesbaden, December: *Strategic Effects of Regulatory Capital Requirements in Imperfect Banking Competition* (with E. Schliephake)  
 11. Symposium of German Economic Association of Business Administration (GEABA), Frankfurt, September: Comment on Sloof/v. Siemens, *Monitoring Your Friends, Not Your Foes: Strategic Ignorance and the Delegation of Real Authority*.  
 102 27. Annual Meeting of the European Association for Law and Economics (EALE), Paris, September.
  - *The Condorcet Jury Theorem with Two Independent Error Probabilities* (with G. v. Wangenheim)
  - *Strategic Effects of Regulatory Capital Requirements in Imperfect Banking Competition* (presented by E. Schliephake).
  - *Conflict of Law Rules and International Trade* (presented by D. Schmidtchen)
 German Economic Association (Verein f. Socialpolitik), Kiel, September: *Strategic Effects of Regulatory Capital Requirements in Imperfect Banking Competition* (presented by E. Schliephake).  
 101 Pfingsttagung Verb. der Hochschullehrer der Betriebswirtschaft, Bremen, May: *Strategic Effects of Regulatory Capital Requirements in Imperfect Banking Competition* (with E. Schliephake).  
 100 Philipps-Univ. Marburg, March: *Collective Wage Agreements on Fixed Wages and Piece Rates may Cartelize Product Markets*.  
 99 Forschungsschwerpunktkolloquium, Otto-von-Guericke-Univ. Magdeburg: *Risk-neutral Monopolists are Variance Averse*.
- 2009**
- 98 7<sup>th</sup> Annual Conference of the German Law and Economics Association (Deutsche Gesellschaft für Recht und Ökonomik) / 4. French-German Talks in Law and Economics, Trier, December: *Volkswagen vs. Porsche – a Power-Index-Analysis*.  
 97 10. Symposium of German Economic Association of Business Administration (GEABA), Vallendar, September: *Volkswagen vs. Porsche – a Power-Index-Analysis*.

- Colloquium for Prof. Bernd Schauenberg, Freiburg, September.  
 DFG-Netzwerktreffen „Private Macht und privatrechtliche Gestaltungsfreiheit“, September, St. Gallen.
- 96 26. Annual Meeting of the European Association for Law and Economics, Rome, September: *Volkswagen vs. Porsche – a Power-Index-Analysis*.  
 German Economic Association (Verein f. Socialpolitik), Magdeburg, September.
- 95 Voting Power in Practice, Univ. of Warwick, July: *VW vs. Porsche. A Power-Index Analysis*.
- 94 Pfingsttagung Verb. der Hochschullehrer der Betriebswirtschaft, Nürnberg, June: *Optimal Delegation in Nash Bargaining*.
- 93 DFG-Netzwerk „Private Macht und privatwirtschaftliche Gestaltungsfreiheit“, Humboldt-Univ. Berlin, May: *Ökonomik der privaten Macht*.
- 92 Kolloquium „Recht und Ökonomie“, Univ.Kassel, April: *Volkswagen vs. Porsche. A Power-Index Analysis*.
- 91 Forschungsschwerpunktkolloquium, Otto-von-Guericke-Univ. Magdeburg: *Optimal Delegation in Nash Bargaining*.
- 2008**
- 90 Univ. Hamburg, December: *Volkswagen vs. Porsche – eine Power-Index-Analyse*.
- 89 6. Annual Conference of the Deutsche „Gesellschaft für Recht und Ökonomik“, Innsbruck, December: *Bad Debt Loss Insurance in Settlement and Litigation*.
- 88 Scientific Symposium for Prof. Schmidtchen, Saarbrücken, November: *Property Rights an dienstlich erworbenen Bonusmeilen. Ökonomische Analyse eines Bundesarbeitsgerichtsurteils*.
- 87 Saarland University, Saarbrücken, October: *Bayesianische Steuerbehörden und das Tax Payer Puzzle*.
9. Symposium of German Economic Association of Business Administration (GEABA), Augsburg, September: comment on Wendelin Schnedler, *You Don't Always Get What You Want*.
- 86 Graduiertenkolleg „Recht und Ökonomie“, Univ. Hamburg, May: *Bad Debt Loss Insurance in Settlement and Litigation*.
- 85 Univ. Leipzig, April: *Bad Debt Loss Insurance in Settlement and Litigation*.
- 84 Forschungsschwerpunktkolloquium, Otto-von-Guericke-Univ. Magdeburg, April: *Bad Debt Loss Insurance*.
- 83 11. Travemünder Symposium zur Ökonomischen Analyse des Rechts, Travemünde, March: *Efficiency Effects of Alternative Dispute Resolution*.
- 2007**
- 82 German Economic Association (Verein f. Socialpolitik), Munich, October: *Anti-Sharing*.
- 81 German Economic Association, Committee for Economic Systems, Tutzing, October: *Bayesianische Steuerbehörden und das Tax Payer Puzzle*.
8. Symposium of German Economic Association of Business Administration (GEABA), Tübingen, September: Comment on A. Stremitzer, *Pricing under Different Warranty Regimes*.
8. European Health Economics Workshop, Magdeburg April: Comment on Brekke/Siciliani/Straume, *Competition and Waiting Times in Hospital Markets*.
- German Economic Association, Committee for Economic Policy, Frankfurt, March.  
 German Economic Association, Subcommittee for Competition Policy, Frankfurt, March.
- 80 Conference „In den Himmel wachsen? Wege aus der fossilen Wirtschaftsordnung“, Saarbrücken, February: „Marktversagen bei der Verteilung begrenzter Ressourcen“.
- 2006**
- 79 4. Annual Conference of the Deutsche „Gesellschaft für Recht und Ökonomik“ / 3. French-German Talks in Law and Economics, Kassel, December:
  - o *Inefficient Incentives within Firms May Stabilize Cartels in Cournot Oligopolies*.
  - o Comment on Schweizer, *Legal Damages at Uncertain Causation*.
25. Annual Conference New Political Economics, Saarbrücken, October: Comment on Roth, *The „more economic approach“ and the Rule of Law*.
7. Symposium of German Economic Association of Business Administration (GEABA), Bielefeld, September: Comment on Muehlheusser, *Regulation damage clauses in (labor) contracts*.
- 78 23. Annual Meeting of the European Association for Law and Economics (EALE), Madrid, September:
  - o *Bayesian Monitoring*.
  - o *More Rationality, More Efficiency. A Laboratory Experiment on Lemons Markets*.
  - o Comment on Stephens, *Incentives and Criminal Defence Lawyers. An Event Study*.
- 77 European Business School, Oestrich-Winkel, July: *Inefficient Incentives within Firms May Stabilize Cartels in Cournot Oligopolies*.
- 76 Universität Magdeburg, June: *Inefficient Incentives within Firms May Stabilize Cartels in Cournot Oligopolies*.
- 75 DIW, Berlin, June: *Inefficient Incentives within Firms May Stabilize Cartels in Cournot Oligopolies*.
- 74 TU Clausthal-Zellerfeld, May: *More Rationality, More Efficiency. A Laboratory Experiment on Lemons*

*Markets.*

Annual Conference of the American Law and Economics Association, Berkeley, May: *More Rationality, More Efficiency. A Laboratory Experiment on Lemons Markets.*

- 73 10. Travemünder Symposium zur Ökonomischen Analyse des Rechts, Travemünde, March: *Erzeugt der Europäische Verbraucherschutz Marktversagen? Eine informationsökonomische und empirische Analyse.*
- 72 German Economic Association, Committee for Economic Policy, Göttingen, March: *Europäischer Verbraucherschutz – Grenzenlose Regulierungswut oder sinnvoller Käuferschutz? Ein Laborexperiment zu "Lemons"-Märkte.*
- Köln-Bonner Kolloquium on Personnel Economics, Zürich, March.
- PhD-Workshop, University Hamburg: Comment on *European Sports Markets.*
- Erasmus Workshop Law and Economics, Hamburg, February: *Bayesian Monitoring.*

**2005**

- 71 Universität Mainz, Dezember 2005: *Inefficient Incentives within Firms May Stabilize Cartels in Cournot Oligopolies.*
- 70 2. French-German Talks in Law and Economics / 3. Annual Conference of the Deutsche Gesellschaft für Recht und Ökonomik, December, Saarbrücken:
- o Local Organizer
  - o Presentation: *Bayesian Monitoring*
  - o Comment on Elstrand/Weber, *When do Shareholders Tender?*
  - o Conference Organization.
- 69 Invited Course: „Game Theory and the Law“, Erasmus-Graduiertenkolleg, November, Hamburg.
24. Annual Conference New Political Economics, Saarbrücken, October: comment on Kolmar, *Markets vs. Contests for the Provision of Information Goods.*
- 68 Verein für Socialpolitik, September, Bonn: *Inefficient Incentives within Firms May Stabilize Cartels in Cournot Oligopolies.*
- 67 Evangelische Studierendengemeinde, Saarbrücken, June: *Economics for Newspaper Readers.*
- 66 Synode der evangelischen Kirche, Saarbrücken, June: co-talk to Segbers, *Privatization – at What Price?*
- 65 Graduiertenkolleg „Recht und Ökonomie“, Univ. Hamburg, April: *Inefficient Incentives within Firms May Stabilize Cartels in Cournot Oligopolies.*
- 64 Université Nancy, March: *Inefficient Incentives within Firms May Stabilize Cartels in Cournot Oligopolies.*
- 63 Workshop "Funding of Litigation in Europe", London, February.
- 62 Augsburg University, January: *Organizational Self-Commitment through Workers' Councils. An Institutional Economics Analysis.*

**2004**

- 61 2. Workshop of the Deutsche Gesellschaft für Recht und Ökonomik: „French-German Talks in Economic Law Theory“. Humboldt-Univ., November, Berlin: *International Waste Trade.*
- 60 Research Colloquium WHU, Vallendar, December: *Inefficient Intra-Firm Incentives Can Stabilize Cartels in Cournot Oligopolies.*
11. Workshop “Modellgestützte Personalarbeit“, November, Frankfurt/M.
- 59 Freiburg University, November: *Inefficient Intra-Firm Incentives Can Stabilize Cartels in Cournot Oligopolies.*
23. Annual Conference New Political Economics, Saarbrücken, October: comment on Voigt, *Membership has its Privileges – On the Effects of Delegating Powers Internationally.*
- 58 21. Annual Meeting of the European Association for Law and Economics (EALE), Zagreb, September:
- o *Bad Debt Loss Insurance and Risk-Neutrality in Trial and Settlement Negotiations.*
  - o Comment on Kerber/Grundmann, *An Optional European Contract Law Code: Advantages and Disadvantages.*
- Progress Foundation Colloquium “Judicial Independence, Judicial Activism, Judicial Accountability, and the Rule of Law“, Schwarzenberg (Österreich), July.
- 57 Research Colloquium, University of the Saarland, June: *Bayesian Equilibrium Monitoring.*
- 56 University of the Saarland, 9.6.: *Inefficient Intra-Firm Incentives Can Stabilize Cartels in Cournot Oligopolies.*
- 55 Seminar „Polizei und Justiz“, Polizeiführungsakademie, Münster-Hiltrup, May: *Ökonomie der Kriminalität.*
9. Travemünder Symposium zur Ökonomischen Analyse des Rechts, Travemünde, March: comment on Roth, *Gläubigerschutz im Wettbewerb.*
- 54 Köln-Bonner Kolloquium zur Personalökonomik, Bonn, March: *Inefficient Incentives within Firms may Stabilize Cartels in Cournot Oligopoly.*
- 53 TU Darmstadt, February: *Internationaler Müllhandel. Eine institutionenökonomische Analyse.*

- 52 Forschungskolloquium, Universität des Saarlandes, 22. Januar: *Internationaler Müllhandel. Eine institutionenökonomische Analyse.*
- 2003**
- 51 Forschungskolloquium, Universität des Saarlandes, December: *Inefficient Incentives within Firms may Stabilize Cartels in Cournot Oligopoly.*
- 50 Workshop der Deutschen Gesellschaft für Recht und Ökonomik November, Hamburg: *Bad Debt Loss Insurance and Risk-Neutrality in Trial and Settlement Negotiations.*
- 49 10. Workshop "Modellgestützte Personalarbeit", November, Frankfurt/M: *Anti-Sharing. Eine neue Theorie der Firma.*
- 48 Forschungskolloquium, TU Darmstadt, November: *Efficient compensation for employees' inventions.*
- 47 Volkswirtschaftliches Kolloquium, Universität Kassel, November: *More Rationality, More Efficiency. A Laboratory Experiment on Lemons Markets.*  
Jahrestagung Verein für Socialpolitik, Zürich, October: *More Rationality, More Efficiency. A Laboratory Experiment on Lemons Markets* (presented by co-author A. Kirstein).
- 46 Research Seminar, University of the Saarland, Saarbrücken, 17.7.: *Bad Debt Loss Insurance and Risk-Neutrality in Trial and Settlement Negotiations.*
- 45 Univ. of Magdeburg, 10.6.: *Anti-Sharing.*
- 44 Guest lecture "Law and Economics", Univ. Augsburg, 2.-3.6.
- 43 Fachtagung der Kriminologischen Zentralstelle, 7.-9.5., Wiesbaden: Invited lecture on „*Economic Analysis of Criminal Law*“.
- 42 Köln-Bonner Kolloquium on Personnel Economics, Zürich, 25.-26.3.: *Moral Hazard in Teams, Anti-Insurance, and a new Theory of the Firm.*
- 41 Erasmus workshop in Law and Economics, Hamburg, 14.2.: *More Rationality, More Efficiency. A Laboratory Experiment on Lemons Markets.*
- 2002**
- 40 Research Seminar, University of the Saarland, Saarbrücken, December: *Moral Hazard in Teams, Anti-Insurance, and a new Theory of the Firm.*
- 39 Brown bag seminar, Economics Department, University of Federal Armed Forces, Hamburg, November: *Efficient Compensation for Employees' Inventions.*  
Workshop Personnel Economics, Frankfurt/M., November: *Efficient Compensation for Employees' Inventions* (presented by B. Will).
- 38 Brown bag seminar, Economics Department, Universität Erfurt, November: *Efficient Compensation for Employees' Inventions.*  
Workshop „Corporate Governance“, Saarbrücken, October  
22. Annual Conference New Political Economics, Saarbrücken, October:
  - o Comment on Pierre Salmon, University of the Bourgogne, "Assigning powers in the European Union in the light of yardstick competition among governments"
  - o Comment on Reiner Eichenberger, University of Fribourg, "Towards a European Market for Good Politics – A Politico-Economic Reform Proposal".
- 37 3. Annual Conference of the German Economic Association for Business Administration, Berlin, October: *Efficient Compensation for Employees' Inventions.*
- 36 Law and Economics Workshop, University of California in Berkeley, Law School: *Third Party Contingency contracts in settlement and litigation.*  
University of California, Santa Barbara (Economics Department): *More Rationality, More Efficiency. A Laboratory Experiment on Lemons Markets* (presented by A. Kirstein).
- 35 University of California, Santa Barbara (Economics Department): *Consumer Protection in Lemons Markets.*
- 34 Ringvorlesung Erasmus Program, Hamburg, June: *Efficient Compensation for Employees' Inventions.*  
Workshop on Victim-Offender Mediation, Saarbrücken, June.  
Symposium: Institutionalisierung der Wirkungskontrolle von Gesetzes, Schloss Salzau, May.
- 33 Research Seminar, University of Saarland: *More Rationality, More Efficiency. A Laboratory Experiment on Lemons Markets.*  
8. Travemünder Symposium zur ökonomischen Analyse des Rechts, Travemünde, March: Comment on Kieninger, E.M. "Rechtsentwicklung im Wettbewerb der Rechtsordnungen".
- 2001**
- 32 Research Seminar, University of Saarland: *Efficient Wage Renegotiation under Default Rules.*  
2. Annual Conference of the German Economic Association for Business Administration, Vallendar, October.  
21. Annual Conference New Political Economics, Warberg, September: Comment on Güth, W./Ockenfels, A. "The Coevolution of Morality, Litigation, and Legal Insurance".

- 31 18th Annual EALE Conference, Vienna, September: *Contingent Fees, British Rule, and FORIS Contracts*.  
29. Deutscher Evangelischer Kirchentag, Frankfurt/Main, June.
- 30 Corsica-Workshop on Law and Economics, Marseille, May: *Contingent Fees, British Rule, and FORIS Contracts*.
- 29 Research Seminar, University of Bielefeld, May: *Contingent Fees, British Rule, and FORIS Contracts*.
- 28 Research Seminar, University of Saarland, April: *Pollution Permits and Credibility Matters*.
- 27 Erasmus-Workshop on Law and Economics, Hamburg, February: *Contingent Fees, British Rule, and FORIS Contracts*.
- 2000**
- 26 7th Workshop Personalökonomik, Frankfurt/M., November: *Monitoring Monitoring Agents*.
- 25 Wirtschaftspolitisches Seminar, Göttingen, October: *The New Basle Accord*.
- 24 Finanzwirtschaftliches Kolloquium, Frankfurt/M., October: *The New Basle Accord*.
- 23 17th Annual EALE Conference, Ghent, September:
- o Presentation *The New Basle Accord*
  - o Comment on B. Deffains/M. Doriat-Dubain "Comparative Efficiency of Alternative Dispute Resolution in Common and Civil Law Countries".
20. Annual Conference New Political Economics, Bad Segeberg, September: Comment on M. Widgren "Just another Power Index?"
- 22 Law and Economics in France, Nancy, June: *Droit de Suite*.
- 21 Annual Meeting of the American Law and Economics Association (ALEA), New York, May: *The Violent and the Weak. When Dictators Care about Social Contracts*.  
European Public Choice Conference, Siena, April (*The Violent and the Weak. When Dictators Care about Social Contracts* was presented by S. Voigt).  
"Competition among Banks", Frankfurt/M., April.
7. Travemünder Symposium zur ökonomischen Analyse des Rechts, Travemünde, March.  
Strafrechtliches Seminar, La Petite Pierre, January.
- 1999**
- 20 8th Symposium on Finance, Banking, and Insurance, Karlsruhe, December: *Risk-Neutrality and Strategic Insurance*.  
"Rating and the Emerging New Equity Standards: A Symposium on the New BIS-Proposal", Frankfurt, December.  
6th Workshop "Modellgestützte Personalarbeit", Frankfurt, November.
- 19 Volkswirtschaftliches Kolloquium der Univ. Bochum, October: *Risk-Neutrality and Strategic Insurance*.
- 18 Jahrestagung Verein für Socialpolitik e.V., Mainz, September: *Legal Cost Insurance*.
- 17 Canadian Law and Economics Association, Annual Conference, Toronto, September: *Risk-Neutrality and Strategic Insurance*.
- 16 16th Annual EALE Conference, Castellanza/Milano, September:
- o *Constitutions as Equilibria. A Game-theoretic Approach to Positive Constitutional Economics*
  - o Comment on Main/Park: "Asymmetric Information, Cost-shifting Rules and Pre-trial Settlement. Some Experimental Results".
- 15 Ringvorlesung Erasmus Program, Hamburg, April: *Strategic Effect of Insurance*.
- 14 8th Joint Seminar of the Geneva Association and EALE, Rotterdam, March: *Legal Cost Insurance*.  
2. Köln-Bonner Kolloquium zur Personal-Ökonomie, Bonn, March: *Money Can't Buy Me Love: Soziale Anerkennung als Motivationsfaktor* (presented by A. Kirstein).  
Strafrechtlich-rechtstheoretisches Seminar zu Strafe und Schadensersatz, La Petit Pierre, February.
- 1998**
- 13 5th Workshop "Modellgestützte Personalarbeit", Frankfurt, November: *Imperfekte Entscheidungen bei der Personalauswahl*.
- 12 18. Jahrestagung Neue Politische Ökonomie, Saarbrücken, October: *Internationales Forum Shopping und die Anerkennung ausländischer Gerichtsurteile*.
- 11 15th Annual EALE Conference, Utrecht, September:
- o Presentation *Legal Cost Insurance*
  - o Comment on Bjuggren/Sund: "Small and Medium Enterprises as Heirlooms".
- Gruter Institute, Tauberbischofsheim, September: Comment on Gordon Getty: "Stasis Return".
- 10 ESA Conference on "Bounded Rationality", Mannheim, June
- o *Imperfect Decision Making and the Tax Payer Puzzle*
  - o Comment on V. Anderhub, S. Gächter, M. Koenigstein: "Efficient Contracting and Fair Play in a Simple Principal-Agent Experiment".
6. Travemünder Symposium zur ökonomischen Analyse des Rechts, Travemünde, March.  
1. Köln-Bonner Kolloquium zur Personal-Ökonomie, Bonn, March.

- Workshop "Mehr Wettbewerb im Elektrizitätssektor. Anmerkungen zur nationalen Umsetzung der EG-Richtlinie", Saarbrücken, February.
- 9 Seminar Neue Institutionenökonomik, Max-Planck-Institut Jena, January: *Judicial Detection Skill*.
- 1997**
4. Workshop "Modellgestützte Personalarbeit" Frankfurt, November.
- 8 Jahrestagung Verein für Socialpolitik e.V., Bern, September: *Judicial Detection Skill*.
- 7 14th Annual EALE Conference, Barcelona, September:
- o *The Tax Payer Puzzle*
  - o Comment on Hendrik Lando/Michael Nielsen: "Flexibility and Uncertainty in Housing Market".
- 6 Annual Meeting of American Law and Economics Association (ALEA), Toronto, May: *Judicial Detection Skill*.
- 5 2nd Spring Meeting of Young Economists, München, April: *The Tax Payer Puzzle*.
- Seminar on "Bounded Rationality" (Opening of the Sonderforschungsbereich 504), Mannheim, January.
- 4 Erasmus Program on Law and Economics Faculty of Law, Ghent University Ghent, January: Guest lecture *Judicial Detection Skill*.
- 1996**
- 3 13. Forschungskolloquium, Saarbrücken, December: *The Tax Payer Puzzle*.
3. Workshop "Modellgestützte Personalarbeit", Frankfurt, November.
- 4th Hayek Symposium, Brussels, October: Comment on Simon, P. "Emergence of a European 'Ius Commune'".
- 2 13th Annual EALE Conference, Haifa, August:
- o *Judicial Detection Skill*
  - o Comment on Nuno Garoupa: "The Economics of Drug Market and the Schengen Agreement".
- Arbeitskreis "Evolutorische Ökonomik" des Vereins für Socialpolitik, Osnabrück, July.
- 1 **4. Forschungskolloquium, Saarbrücken, April: *Judicial Detection Skill*.**
5. Travemünder Symposium zur Ökonomischen Analyse des Rechts, Travemünde, March.
- Conference "Norms Matter" Tutzing, March.
- 1995**
- Forschungsseminar "Markt als Organisation", Saarbrücken, November.
15. Jahrestagung Neue Politische Ökonomie on "Neue Formen der Kooperation zwischen Staat und Privaten", Kirkel, October.
- 1st joint meeting of ALEA and EALE "Constitutional Law and Economics of the European Union", Saarbrücken, September.
- Forum 1995 für "Täter-Opfer-Ausgleich und Streitschlichtung", Bonn, June.
- European Public Choice Conference, Saarbrücken, April: Comment on Norman Schofield: "Chaos and Economics".